

**B.Com. Semester III (Programme) Examination, 2018-19**  
**COMMERCE**

**Course ID : 31210**

**Course Code : BCOMP/304SEC-1**

**Course Title: Financial Accounting-I**

**Time: 2 Hours**

**Full Marks: 40**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

*দক্ষিণ প্রান্তস্থ সংখ্যাগুলি প্রশ্নের পূর্ণমানের নির্দেশক।  
পরীক্ষার্থীদের যথাসম্ভব নিজের ভাষায় উত্তর দিতে হবে।*

**1. Answer any five questions:**

**2×5=10**

*যে কোনো পাঁচটি প্রশ্নের উত্তর দাও :*

(a) What is Contra Entry?

*বিপরীত দাখিলা কাকে বলে?*

(b) What is Accounting Cycle?

*হিসাবরক্ষণ চক্র কাকে বলে?*

(c) What is Co-Venturer?

*সহ-উদ্যোক্তা কাকে বলে?*

(d) What types of entry are recorded in Journal Proper?

*প্রকৃত জাবেদায় কোন কোন দাখিলা অন্তর্ভুক্ত হয়?*

(e) What is Cash Book?

*নগদান বই কাকে বলে?*

(f) What is Deferred Revenue Expenditure?

*বিলম্বিত মুনাফা জাতীয় ব্যয় কী?*

(g) What is Capital Receipt?

*মূলধনী প্রাপ্তি কাকে বলে?*

(h) What is Entity Concept?

*সত্তা ধারণা কাকে বলে?*

2. Answer any four questions:

5×4=20

যে কোনো চারটি প্রশ্নের উত্তর দাও :

(a) What types of error are not detected in Trial Balance?

রেওয়ামিলে কোন কোন ভুল ধরা পড়ে না?

(b) What are the difference between Cash Book & Receipt and Payment A/c?

নগদান বই এবং প্রাপ্তি ও প্রদানের হিসাবের মধ্যে পার্থক্য কী কী?

(c) What are the needs of preparation of Bank Reconciliation Statement?

ব্যাঙ্ক মিলকরণ বিবরণী প্রস্তুতকরণের প্রয়োজনীয়তাগুলি কী কী?

(d) Ghosh sold goods to Bose for ₹ 1,500 for which a Bill of Exchange for 3 months was drawn and it was accepted by Bose on 01/01/2018. Ghosh endorsed the bill to Das who discounted the same with his Bank on 04/01/2018 for ₹ 1,480. At maturity the Bill was dishonored. Show necessary Journal Entries in the books of Ghosh & Bose.

(e) Akash and Bimal entered into a Joint Venture sharing profits and losses in the ratio 2 : 1. Akash supplied goods of the value of ₹12,000 and incurs expenses ₹ 600. Biman supplies goods of the value of ₹ 15,000 and incurs expenses ₹ 900. A part of goods is sold by Akash for ₹ 36,000. The unsold goods are taken over by Biman of ₹ 4,800. Akash settles his account by Bank Draft. Show the Joint Venture A/c and Biman's A/c in the books of Akash.

(f) Distinguish between single entry system and double entry system.

একহারা দাখিলা পদ্ধতি এবং দ্বি-হারা দাখিলা পদ্ধতির মধ্যে পার্থক্য দেখাও।

3. Answer any one question:

10×1=10

যে কোনো একটি প্রশ্নের উত্তর দাও :

(a) On 01/01/2003 C of Kolkata send 1000 boxes of clothings to M of Chennai on consignment basis. The goods in each box cost ₹ 200. C pays Railway Freight and Insurance ₹ 500 and drawn upon M a bill of ₹ 10,000 which is duly accepted. On 02.04.2003 M forwarded an account of sales to C showing that 500 boxes have been sold at ₹ 250 per box, while 300 boxes were sold at ₹ 260 per box and 200 boxes remained unsold. The expenses incurred by M consisted of carriage ₹ 1,000 and other charges ₹ 2,000. M is entitled to a commission @ 5% on Gross Sale Proceeds. M encloses a cheque for the balance to C. Show the Consignment A/c and M's A/c in the books of C.

- (b) From the following Trial Balance prepare Trading and Profit & Loss A/c for the year ended 31/03/2018 and a Balance Sheet as on that date:

	₹		₹
Drawings	3,600	Capital	40,000
Plant & Machinery	10,000	Purchase Return	1,240
Stock (1/4/2017)	13,750	Discount Received	680
Purchases	1,09,600	Sundry Creditors	15,000
Sales Returns	1,800	Provision for Bad & Doubtful Debts	1,050
Carriage Outward	2,300	Capital	1,30,450
General Expenses	1,100		
Advertising	1,350		
Wages	2,600		
Rent & Taxes	3,000		
Bad Debt	970		
Sundry Debtors	35,500		
Balance at Bank	2,500		
Cash in hand	350		

The following adjustments are to be made:

- (1) Depreciation is to be charged @ 5% on Plant & Machinery
- (2) Outstanding expenses ₹ 250
- (3) Interest due but not received ₹ 50
- (4) Advance Rent & Taxes paid ₹ 100
- (5) Further bad debts of ₹ 500 to be written off
- (6) Provision for Bad & Doubtful Debts to be raised @ 5% on debtors
- (7) Closing Stock as on 31.03.2018 – ₹ 19,500